

NEPI ROCKCASTLE PLC

Incorporated and registered in the Isle of Man with
registered number 014178V

JSE share code: NRP

Euronext share code: NRP

ISIN: IM00BDD7WV31

(“**NEPI Rockcastle**”) or (the “**company**”)



CONFIRMATION OF BASE COST

Pursuant to the merger of New Europe Property Investments plc (“**NEPI**”) and Rockcastle Global Real Estate Company Limited (“**Rockcastle**”), the company has issued NEPI Rockcastle shares (“**NRP shares**”) in settlement of the rights to NRP shares distributed by NEPI and Rockcastle as dividends or capital.

Shareholders who are subject to South African capital gains tax and who received NRP shares on the company’s South African register trading on the JSE Limited are advised that they will have acquired NRP shares on Monday, 17 July 2017 at a base cost equal to ZAR177.50, being the closing price of NEPI Rockcastle shares on the JSE on Friday, 14 July 2017.

For further information please contact:

JSE sponsor

Java Capital

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18 July 2017

JSE sponsor

The logo for Java Capital, featuring the word "JAVACAPITAL" in a grey, sans-serif font. A blue horizontal line is drawn through the middle of the letters "A", "V", and "A".