

**NEW EUROPE PROPERTY INVESTMENTS PLC**

Incorporated and registered in the Isle of Man with  
registered number 001211V

Registered as an external company with limited liability  
under the laws of South Africa, registration number  
2009/000025/10

JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02  
("NEPI")

**ROCKCASTLE GLOBAL REAL ESTATE  
COMPANY LIMITED**

Incorporated in the Republic of Mauritius

Registration number: 108869 C1/GBL

JSE share code: ROC

SEM share code: ROCK.N0000

ISIN: MU0364N00003

("Rockcastle")

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**CAUTIONARY ANNOUNCEMENT**

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Shareholders are advised that NEPI and Rockcastle have entered into negotiations to explore a potential transaction between them.

Pending further announcements, NEPI and Rockcastle shareholders are advised to exercise caution when dealing in their shares.

NEPI has its primary listings on the JSE and the Bucharest Stock Exchange. Rockcastle has its primary listings on the JSE and the Stock Exchange of Mauritius Ltd.

If you are a NEPI shareholder, for further information please contact:

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**Corporate advisor and JSE sponsor****Java Capital**

Andrew Brooking

+27 11 722 3052

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**Romanian advisor****SSIF Intercapital Invest SA**

Razvan Pasol

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If you are a Rockcastle shareholder, for further information please contact:

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**Corporate advisor and JSE sponsor****Java Capital**

Andrew Brooking

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**SEM authorised representative and sponsor**

Perigeum Capital Ltd

+230 402 0890

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20 October 2016

This notice is issued pursuant to the JSE Listings Requirements, the SEM Listing Rule 11.3, the Mauritian Securities Act 2005 and the Listing Rules of the Bucharest Stock Exchange.

The boards of directors of Rockcastle Global Real Estate Company Limited and New Europe Property Investments PLC accept full responsibility for the accuracy of the information contained in this announcement.