

NEW EUROPE PROPERTY INVESTMENTS PLC

(Incorporated and registered in the Isle of Man with registered number 001211V)
 (Registered as an external company with limited liability under the laws of South Africa, registration number 2009/000025/10)

AIM share code: NEPI JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02

("NEPI" or the "issuer")

**NOTIFICATION OF MAJOR INTEREST IN SHARES**

For purposes of compliance with the rules of Romanian Financial Supervisory Authority, the Listings Requirements of the JSE and the AIM Market, NEPI has been advised of the following information relating to dealings in its securities.

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	New Europe Property Investments Plc ISIN: IM00B23XCH02	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>	
An event changing the breakdown of voting rights	<input type="checkbox"/>	
Other (please specify):	<input type="checkbox"/>	
3. Full name of person(s) subject to the notification obligation:	Investec Asset Management Pty Ltd	
4. Full name of shareholder(s) (if different from 3.):	N/A	
5. Date of the transaction and date on which the threshold is crossed or reached:	30 November 2015	
6. Date on which issuer notified:	2 December 2015	
7. Threshold(s) that is/are crossed or reached:	5%	

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
NEP Ordinary EUR0.01 IM00B23XCH02	15,377,141	15,377,141	-	-	14,025,721	-	4.70%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
NONE	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
NONE	N/A	N/A	N/A	N/A	Nominal	Delta
					-	-

Total (A+B+C)

Number of voting rights	Percentage of voting rights
14,025,721	4.70%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Ian Gartshore

15. Contact telephone number:

020 7597 1825

4 December 2015

For further information please contact:

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