

## NEW EUROPE PROPERTY INVESTMENTS PLC

Incorporated and registered in the Isle of Man with registered number 001211V  
Registered as an external company with limited liability under the laws of South Africa, registration number 2009/000025/10  
AIM share code: NEPI JSE share code: NEP BVB share code: NEP  
ISIN: IM00B23XCH02  
("NEPI")



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## NEPI PRICES A €400 MILLION UNSECURED CORPORATE BOND

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NEPI's wholly owned subsidiary, NE Property Coöperatief U.A. ("NEPC"), has closed the book build referred to in the announcement released yesterday, 23 November 2015. NEPC has priced a €400 million unsecured 5.25 year Eurobond maturing on 26 February 2021 (the "Bond"), carrying a 3.750% fixed coupon, with an issue price of 99.597%.

Moody's Investors Service has assigned the Bond a provisional Baa3 rating (stable outlook) and Standard & Poor's has assigned a preliminary BBB- rating, both in line with NEPI's corporate rating.

The Bond has been placed with a broad range of institutional debt investors across Europe. The net proceeds will be used to refinance part of the existing secured and unsecured debt and for general corporate purposes including acquisitions, as and when identified.

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