

## NEW EUROPE PROPERTY INVESTMENTS PLC

Incorporated and registered in the Isle of Man with registered number 001211V  
Registered as an external company with limited liability under the laws of South Africa, registration number 2009/000025/10  
AIM share code: NEPI JSE share code: NEP BVB share code: NEP  
ISIN: IM00B23XCH02  
("NEPI")



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## BOOK BUILD FOR UNSECURED CORPORATE BOND

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NEPI announces that, further to the announcement released on 5 November 2015, it will start a book build today for an unsecured corporate bond issue on the following terms:

Issuer:	NE Property Coöperatief U.A., a wholly owned subsidiary of NEPI, incorporated in the Netherlands
Guarantor:	New Europe Property Investments PLC
Expected Ratings:	Baa3/BBB- at Moody's/S&P (Stable/Stable)
Format:	Senior Unsecured, Reg S
Currency:	EUR
Tenor:	5.25 years (due Feb 26, 2021)
Size:	To be confirmed
Initial Price Guidance:	Mid Swap+362.5 basis points Area
Coupon:	Fixed, Annual, Actual/Actual with 1.25% step-up if the notes are downgraded by any agency to below investment grade
Minimum denomination:	€100,000
Documents:	Governed by English Law
Exchange:	The bonds are expected to be admitted to trading on the Irish Stock Exchange
Covenants:	Solvency Ratio (Loan To Value) $\leq$ 60%, Consolidated Coverage Ratio $\geq$ 2.0x and Unsecured Consolidated Total Assets $\geq$ 180% of Unsecured Consolidated Total Indebtedness
Bookrunners:	Deutsche Bank / J.P. Morgan
Joint Lead Manager (No Books):	Raiffeisen Bank International

A further announcement will be made when appropriate.

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