

**NEW EUROPE PROPERTY INVESTMENTS PLC**

(Incorporated and registered in the Isle of Man with registered number 001211V)  
 (Registered as an external company with limited liability under the laws of South Africa,  
 Registration number 2009/000025/10)  
 AIM share code: NEPI JSE share code: NEP BVB share code: NEP  
 ISIN: IM00B23XCH02  
 (“NEPI” or “the Company”)




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**DEALINGS IN SECURITIES BY A DIRECTOR AND BY ASSOCIATES OF DIRECTORS OF NEPI**


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Shareholders are advised of the following information relating to dealings in securities by a director and by associates of directors of the Company.

Following the transaction stated in this announcement, the directors holdings are summarized below:

<b>Director</b>	<b>Direct holding</b>	<b>Indirect holding</b>	<b>Total shares held</b>	<b>Percentage of issued shares (%)</b>
Des de Beer		5,939,591	5,939,591	2.10
Jeff Zidel	298,201	1,339,457	1,637,658	0.58
Dan Pascariu		168,192	168,192	0.06
Martin Slabbert		2,689,766	2,689,766	0.95
Victor Semionov		836,625	836,625	0.30
Alexandru Morar		739,624	739,624	0.26
Tiberiu Smaranda		801,689	801,689	0.28
Mirela Covasa		321,458	321,458	0.11
<b>TOTAL</b>	<b>298,201</b>	<b>12,836,402</b>	<b>13,134,603</b>	<b>4.64</b>

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Name of associate:	Hollyrood Investments Proprietary Limited
Name of director and relationship to director:	Des de Beer who owns 100% of Hollyrood Investments Proprietary Limited
Transaction date:	30 March 2015
Class of securities:	Ordinary shares
Number of securities:	69 126
Price per security*:	ZAR110.03
Total value:	ZAR7 605 933.78
Nature of transaction:	Receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Nature and extent of director's interest:	Indirect beneficial

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Name of associate:	Emily de Beer
Name of director:	Des de Beer
Relationship to director:	Daughter
Transaction date:	30 March 2015
Class of securities:	Ordinary shares
Number of securities:	16
Price per security*:	ZAR110.03
Total value:	ZAR1 760.48
Nature of transaction:	Receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Nature and extent of director's interest:	Not applicable

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Name of associate:	Optimprops 3 Proprietary Limited
Name of director and relationship to director:	Des de Beer who has a 50% interest in Optimprops 3 Proprietary Limited

Transaction date:	30 March 2015
Class of securities:	Ordinary shares
Number of securities:	20 999
Price per security*:	ZAR110.03
Total value:	ZAR2 310 519.97
Nature of transaction:	Receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Nature and extent of director's interest:	Indirect beneficial

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Name of associate:	Maxtrade Seven Proprietary Limited
Name of director and relationship to director:	Jeff Zidel, who is a 100% shareholder of Maxtrade Seven Proprietary Limited
Transaction date:	30 March 2015
Class of securities:	Ordinary shares
Number of securities:	20 328
Price per security*:	ZAR110.03
Total value:	ZAR2 236 689.84
Nature of transaction:	Receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Nature and extent of director's interest:	Indirect beneficial

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Name of director:	Jeff Zidel
Transaction date:	30 March 2015
Class of securities:	Ordinary shares
Number of securities:	4 525
Price per security*:	ZAR110.03
Total value:	ZAR497 885.75
Nature of transaction:	Receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Nature and extent of director's interest:	Direct beneficial

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Name of associate:	Garsol Limited
Name of director and relationship to director:	Dan Pascariu who is a shareholder of Garsol Limited
Transaction date:	30 March 2015
Class of securities:	Ordinary shares
Number of securities:	3 379
Price per security:	EUR 8.46
Total value:	EUR 28 586.34
Nature of transaction:	Receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Nature and extent of director's interest:	Indirect beneficial

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Name of associate:	Slabbert Family Limited
Name of director and relationship to director:	Martin Slabbert who has an indirect beneficial interest in Slabbert Family Limited
Transaction date:	30 March 2015
Class of securities:	Ordinary shares
Number of securities:	48 495
Price per security:	EUR 8.46
Total value:	EUR 410 267.70
Nature of transaction:	Receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Nature and extent of director's interest:	Indirect beneficial

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Name of associate:	Madelein Slabbert
Name of director:	Martin Slabbert
Relationship to director::	Wife
Transaction date:	30 March 2015
Class of securities:	Ordinary shares
Number of securities:	5 537
Price per security*:	ZAR110.03
Total value:	ZAR609 236.11
Nature of transaction:	Receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Nature and extent of director's interest:	Not applicable
Name of associate:	CEMZ Holdings Limited
Name of director and relationship to director:	Alexandru Morar, who has an indirect beneficial interest in CEMZ Holdings Limited
Transaction date:	30 March 2015
Class of securities:	Ordinary shares
Number of securities:	26 730
Price per security*:	EUR 8.46
Total value:	EUR 226 135.80
Nature of transaction:	Receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Nature and extent of director's interest:	Indirect beneficial
Name of associate:	CEMZ Holdings Limited
Name of director and relationship to director:	Alexandru Morar, who has an indirect beneficial interest in CEMZ Holdings Limited
Transaction date:	26 March 2015
Class of securities:	Ordinary shares
Number of securities:	591 000
Price per security:	ZAR135.00
Total value:	ZAR79 785 000.00
Nature of transaction:	On-market sale of shares through the JSE
Nature and extent of director's interest:	Indirect beneficial
Name of associate:	Theri Limited
Name of director and relationship to director:	Tiberiu Smaranda, who has an indirect beneficial interest in Theri Limited
Transaction date:	30 March 2015
Class of securities:	Ordinary shares
Number of securities:	19 528
Price per security*:	EUR 8.46
Total value:	EUR 165 206.88
Nature of transaction:	Receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Nature and extent of director's interest:	Indirect beneficial
Name of associate:	Theri Limited
Name of director and relationship to director:	Tiberiu Smaranda, who has an indirect beneficial interest in Theri Limited
Transaction date:	27 March 2015
Class of securities:	Ordinary shares
Number of securities:	50 438
Highest traded price	ZAR140.00
Weighted average price per share	ZAR139.66

Lowest traded price	ZAR138.80
Total value:	ZAR7 044 409.60
Nature of transaction:	On-market sale of shares through the JSE
Nature and extent of director's interest:	Indirect beneficial

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Name of associate:	Theri Limited
Name of director and relationship to director:	Tiberiu Smaranda, who has an indirect beneficial interest in Theri Limited
Transaction date:	30 March 2015
Class of securities:	Ordinary shares
Number of securities:	120 000
Highest traded price	ZAR140.00
Weighted average price per share	ZAR139.26
Lowest traded price	ZAR139.00
Total value:	ZAR16 711 680.67
Nature of transaction:	On-market sale of shares through the JSE
Nature and extent of director's interest:	Indirect beneficial

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Name of associate:	Focus CEE Investments Limited
Name of director and relationship to director	Victor Semionov, who has an indirect beneficial interest in Focus CEE Investments Limited
Transaction date:	30 March 2015
Class of securities:	Ordinary shares
Number of securities:	28 678
Price per security:	EUR 8.46
Total value:	EUR 242 615.88
Nature of transaction:	Receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Nature and extent of director's interest:	Indirect beneficial

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Name of associate:	Focus CEE Investments Limited
Name of director and relationship to director	Victor Semionov, who has an indirect beneficial interest in Focus CEE Investments Limited
Transaction date:	26 March 2015
Class of securities:	Ordinary shares
Number of securities:	591 000
Price per security:	ZAR135.00
Total value:	ZAR79 785 000.00
Nature of transaction:	On-market sale of shares through the JSE
Nature and extent of director's interest:	Indirect beneficial

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Name of associate:	Groot Marico Limited
Name of director and relationship to director	Mirela Covasa, who has an indirect beneficial interest in Groot Marico Limited
Transaction date:	30 March 2015
Class of securities:	Ordinary shares
Number of securities:	6 458
Price per security:	EUR 8.46
Total value:	EUR 54 634.68
Nature of transaction:	Receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Nature and extent of director's interest:	Indirect beneficial

Part of the sale proceeds will be used for the repayment of outstanding debt relating to the NEPI Share Purchase Scheme;

\* This is the implied price in terms of the election and for Rand purposes assumes an exchange rate of EUR 1.00: ZAR 13.0056;

31 March 2015

For further information please contact:

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