

NEW EUROPE PROPERTY INVESTMENTS PLC

(Incorporated and registered in the Isle of Man with registered number 001211V)
(Registered as an external company with limited liability under the laws of South Africa, registration number 2009/000025/10)



AIM share code: NEPI JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02

("NEPI" or "the company")

RESULTS OF DISTRIBUTION ELECTION, ISSUE OF NEW SHARES AND TOTAL VOTING RIGHTS

Shareholders are referred to the previous announcements in respect the election by shareholders to receive a return of capital by way of an issue of 2.05 new NEPI shares ("**new NEPI shares**") for every 100 NEPI shares held on the relevant record date, being Friday, 20 March 2015 ("**return of capital**") or a cash distribution of 17.35 Euro cents per share (225.64716 ZAR cents per share for shareholders on the SA share register) ("**cash distribution**") in respect of the six months ended 31 December 2014.

Following completion of the election, the company hereby announces that in respect of the return of capital, a total of 4 285 745 new NEPI shares will be issued on market as listed shares on Monday, 30 March 2015 on the JSE, the AIM Market of the London Stock Exchange and the Bucharest Stock Exchange. The new NEPI shares will rank *pari passu* in every respect with existing listed shares of the company and are fully fungible with effect from the date of listing.

Following the issue of the new NEPI shares in the company, the total issued share capital of the company will increase to 282 423 985 ordinary shares with a par value of €0.01 per share. Therefore, the total number of voting rights in NEPI will be 282 423 985 with effect from 30 March 2015, which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, NEPI under the UK Financial Conduct Authority's Disclosure and Transparency Rules.

Certificated shareholders who elected to receive the new NEPI shares should note that share certificates will be posted to shareholders on Monday, 30 March 2015. The cash distribution will be distributed by bank transfer, therefore shareholders on the UK share register who have not yet provided bank details to the company, are asked to contact the company at its registered office which is Lord Street, Douglas, Isle of Man, IM1 4LN, 2nd Floor, Anglo International House, Phone +44 (0) 2031 801 547, to make the necessary arrangements.

Dematerialised shareholders should note that the CREST, CSDP, broker and the (Romanian) Central Depository accounts holding dematerialised shares are in the process of being credited with either a cash distribution or new NEPI shares, according to the elections made.

For further information please contact:

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27 March 2015