

**NEW EUROPE PROPERTY INVESTMENTS PLC**

(Incorporated and registered in the Isle of Man with registered number 001211V)

(Registered as an external company with limited liability under the laws of

South Africa, registration number 2009/000025/10)

AIM share code: NEPI JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02

("NEPI")

**DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF NEPI**

Shareholders are advised of the following information relating to dealings in securities by an associate of a director of NEPI:

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|--|--|
| Name of associate:                             | Focus CEE Investments Limited  |
| Name of director and relationship to director: | Victor Semionov who has an indirect beneficial interest in Focus CEE Investments Limited |
| Transaction date:                              | 3 December 2014  |
| Class of securities:                           | Ordinary shares  |
| Number of securities:                          | 16 911   |
| Highest traded price                           | R110.35  |
| Weighted average price per share               | R110.30414   |
| Lowest traded price                            | R110.30  |
| Total value of transaction:                    | R1 865 353.37  |
| Nature of transaction:                         | On-market sale of shares through the JSE   |
| Nature and extent of director's interest:      | Indirect beneficial  |

|  |  |
|--|--|
| Name of associate:                             | Focus CEE Investments Limited  |
| Name of director and relationship to director: | Victor Semionov who has an indirect beneficial interest in Focus CEE Investments Limited |
| Transaction date:                              | 4 December 2014  |
| Class of securities:                           | Ordinary shares  |
| Number of securities:                          | 4 461  |
| Price per security:                            | R110.30  |
| Total value of transaction:                    | R492 048.30  |
| Nature of transaction:                         | On-market sale of shares through the JSE   |
| Nature and extent of director's interest:      | Indirect beneficial  |

Following the above transactions, Victor Semionov has an interest of 1,457,822 shares, representing 0.52% of the Company's issued share capital.

For further information please contact:

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| <b>New Europe Property Investments plc</b>              |                  |
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| <b>JSE sponsor</b>                                      |                  |
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8 December 2014