

NEW EUROPE PROPERTY INVESTMENTS PLC

(Incorporated and registered in the Isle of Man with registered number 001211V)
(Registered as an external company with limited liability under the laws of South Africa, registration number 2009/000025/10)

AIM share code: NEPI JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02

(“NEPI” or the “Company”)



ACQUISITION OF LAND

Shareholders are referred to the Investors' Update presentation dated 18 November 2014 that has been posted to the Company's website (www.nepinvest.com) and the announcement released on 31 October 2014 relating to the acquisition of the Promenada Mall situated in Bucharest and are advised that NEPI has completed the acquisition of approximately 1.2 hectares of land adjacent to the Promenada Mall. This land, with an existing office structure that is undergoing demolition, is zoned for the development of approximately 50,000 square metres of new above ground offices. NEPI intends applying for re-zoning of the land so that it can pursue a mixed use expansion of the Promenada Mall integrated with a new A-grade office development on the land plot.

The acquisition of the land is not categorisable under the JSE Listings Requirements. This announcement is for information purposes only.

24 November 2014

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