

NEW EUROPE PROPERTY INVESTMENTS PLC

(Incorporated and registered in the Isle of Man with registered number 001211V)
 (Registered as an external company with limited liability under the laws of South Africa,
 registration number 2009/000025/10)

AIM share code: NEPI JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02

("NEPI")



DEALING IN SECURITIES - NOTIFICATION OF MAJOR INTEREST IN SHARES

For purposes of compliance with the rules of the Romanian Financial Supervisory Authority and the AIM Market, NEPI has been notified with the following information relating to dealings in its securities.

| | |
|---|-------------------------------------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | NEW EUROPE PROPERTY INVESTMENTS PLC |
|---|-------------------------------------|

| | |
|---|----------|
| 2 Reason for the notification (please tick the appropriate box or boxes): | |
| An acquisition or disposal of voting rights | X |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | |
| An event changing the breakdown of voting rights | |
| Other (please specify): | |

| | |
|---|---------------------------------------|
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | PUBLIC INVESTMENT CORPORATION LIMITED |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | N/A |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 21 MAY 2014 |
| 6. Date on which issuer notified: | 21 MAY 2014 |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | 5% - 6% |

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
|--|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| AIM share code: NEPI BVB share code: NEP JSE share code: NEP | 13,232,959 | | 14,000,003 | | | 6.277% | |

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|---------------------------------|--|---|--------------------|
| NONE | N/A | N/A | N/A | N/A |

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} | |
|------------------------------|----------------|---------------------------------|--|--|---------------------------------------|-------|
| | | | | | Nominal | Delta |
| | | | | | | |

| Total (A+B+C) | |
|--------------------------------|------------------------------------|
| Number of voting rights | Percentage of voting rights |
| | 6.277% |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi} |
|---|
| N/A |

| Proxy Voting: | |
|---|-----|
| 10. Name of the proxy holder: | N/A |
| 11. Number of voting rights proxy holder will cease to hold: | N/A |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A |

| | |
|--------------------------------------|--------------------|
| 13. Additional information: | N/A |
| 14. Contact name: | DEVILLIERS MAKONKO |
| 15. Contact telephone number: | 012 742 3578 |

23 May 2014

For further information please contact:

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